



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered office:

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Website : <http://www.surana.com>

CIN No.: L70102TG2006PLC050010

BPL/SECT/ 55 / 2020-21

Date: 29th March, 2021

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 540621	The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. Scrip Code: BHAGYAPROP
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Dear Sir/Madam,

Sub: Declaration of voting results of the postal ballot (including remote e-voting) in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and submission of Scrutinizer’s report.

We refer to our letter BPL/SECT/ 51/2020-21 dated 24th February, 2021 enclosing the notice of postal ballot dated 20th February, 2021, along with the explanatory statement (“Notice”), seeking the approval of the shareholders of the Company by way of a special resolution in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and other applicable laws, through postal ballot form and e-voting, for the following resolution:

1. Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”).

We hereby inform you that the aforementioned resolution as set out in the Notice, has been passed with the requisite majority on 27th March, 2021, being the last date specified for remote e-voting and Postal Ballot form for according shareholders’ approval. In this regard, please find enclosed the following:

- (a) Voting result as per the format prescribed under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) Report of the Scrutinizer dated 29th March, 2021, issued by Mrs. Rakhi Agarwal, Company Secretary in practice (Membership No.: FCS-7047; CP No.: 6270).

The result along with the scrutinizer's report is also available at the registered office and website of the Company i.e., www.bhagyanagarproperties.com.

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

For Bhagyanagar Properties Limited

T. Vikram Singh

Vikram Singh Thakur
Company Secretary



Encl: as above

Voting Results as per the format prescribed under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	BHAGYANAGAR PROPERTIES LIMITED
Date of the AGM/EGM/Postal Ballot	20 th February, 2021
Total number of shareholders on record date (22/02/2021)	8,491
Voting Start Date	26 th February, 2021
Voting End Date	27 th March, 2021
No. of shareholders present in the meeting either in person or through proxy:	Not applicable
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing:	Not applicable
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/ Special)					Special - Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited "BSE" and the National Stock Exchange of India Limited "NSE":					
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid	Votes Abstained
Promoter and Promoter Group	E-voting	2,39,96,245	2,39,96,245	100.0000	2,39,96,245	0	100.0000	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0	0
	Total		2,39,96,245	100.0000	2,39,96,245	0	100.0000	0.00	0	0
Public-Institutions	E-voting	2,77,979	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-voting	77,20,776	9,11,355	11.8039	8,93,785	17,570	98.0721	1.9279	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		27,03,198	35.0120	26,96,483	6,715	99.7516	0.2484	150	0
	Total		36,14,553	46.8159	35,90,268	24,285	99.3281	0.6719	150	0
Total		3,19,95,000	2,76,10,798	86.2972	2,75,86,513	24,285	99.9120	0.0880	150	0

For BHAGYANAGAR PROPERTIES LIMITED

T. Vignesh Singh

Company Secretary

As per Regulation 8(1)(b) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009

Resolution required: (Ordinary/ Special)					Special - Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited "BSE" and the National Stock Exchange of India Limited "NSE".					
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid	Votes Abstained
Public-Institutions	E-voting	2,77,979	0	0.00	0	0	0.00	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-voting	77,20,776	9,11,355	11.8039	8,93,785	17,570	98.0721	1.9279	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		27,03,198	35.0120	26,96,483	6,715	99.7516	0.2484	150	0
	Total		36,14,553	46.8159	35,90,268	24,285	99.3281	0.6719	150	0
Total		79,98,755	36,14,553	45.1889	35,90,268	24,285	99.3281	0.6719	150	0

For BHAGYANAGAR PROPERTIES LIMITED

T. Vijayan Singh
Company Secretary



RAKHI AGARWAL
Company Secretary

6-3-660, Flat 520, Block 4,
Amrit Apartments, Kapadia Lane,
Somajiguda, Hyderabad- 500082
Email: rakhiagarwal79@yahoo.com
Cell: +91 9246530679

SCRUTINIZER'S REPORT

To
The Chairman,
Bhagyanagar Properties Limited,
5th Floor, Surya Towers, Sardar Patel Road,
Secunderabad – 500 003.

Dear Sir,

Sub: Scrutinizer's Report on special Resolution proposed for shareholders' approval through postal ballot and electronic voting ("e-voting") to approve Voluntary Delisting of Bhagyanagar Properties Limited from BSE Limited and National Stock Exchange of India Limited

1. I, Rakhi Agarwal, Company Secretary in Practice, Hyderabad, was appointed to act as the Scrutinizer in terms of the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time for conducting the Postal Ballot and e-voting process in a fair and transparent manner pursuant to Regulation 8(1)(b) of the SEBI (Delisting of Equity Shares) Regulations, 2009 ("**Delisting Regulations**") and Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules), 2014 in respect of the Resolution set out in the Postal Ballot Notice dated 20th February, 2021.
2. The Postal Ballot Notice, along with other relevant documents, were sent to all the shareholders whose names appeared in the register of members/ beneficial owners received from the Registrar and Share Transfer Agent / Depositories as on 22nd February, 2021 ("**Cut-off date**"):
 - (a) through electronic mail to the members whose email IDs are registered with the Depository Participants/ Registrar and Share Transfer Agents; and
 - (b) through physical mode, along with the Postal Ballot Form and a postage-prepaid self-addressed Business Reply Envelope, to the other members whose email IDs are not registered with depository participants or Registrar and Share Transfer Agents;for seeking an approval of the members of the Company by way of Special Resolution for approving the voluntary delisting of equity shares of the company in accordance with Regulation 8(1)(b) of the SEBI Delisting Regulations, as detailed in the Notice of Postal Ballot dated 20th February, 2021.
3. Further, a public notice by way of an advertisement was published in two newspapers i.e., Financial Express (English language) and Nava Telangana (Telugu language) on 26th February, 2021, informing about the dispatch of Postal Ballot notice and ballots.

4. The members were also informed that the said Notice along with the Explanatory Statement was placed on the Company's website at www.bhagyanagarproperties.com and was also available on the websites of the Stock Exchanges i.e., www.bseindia.com and www.nseindia.com.
5. The shareholders of the Company had an option to vote either through e-voting facility or through the Postal Ballot forms.
6. The Company has appointed and availed the services of the Company's Registrar and Share Transfer Agent (RTA), M/s. KFin Technologies Private Limited (**KFin**), to facilitate e-voting by the members through their online e-voting system. The instructions for remote e-voting was a part of the Postal Ballot Notice communicated to the members.
7. The voting period commenced on Friday, 26th February, 2021 at 9:00 A.M. (IST) and ended on Saturday, 27th March, 2021 at 5:00 P.M. (IST) for voting through e-voting as well as through physical postal ballot form.
8. All Postal Ballot forms received/ votes cast up to 5:00 P.M. on Saturday, 27th March, 2021 being the last date and time fixed by the Company for said purpose were considered for my scrutiny.
9. During the process of voting by electronic means we have been assisted by and have relied upon the secured system provided by KFin for validation voting by electronic means, after counting the votes cast by physical postal ballots, the reports for voting for the resolution have been generated from the e-voting website of KFin, by unblocking the data after 5.00 P.M. (IST) on 27th March, 2021 in presence of two witnesses, who were not in employment of the Company.
10. I did not find any defaced or mutilated Ballot Forms. However, one Postal Ballot Form without marking assent or dissent was received and is considered as invalid.
11. I report the result of the Postal Ballot as under:

11.1 Details of voting by Postal Ballot Form:

Particulars	No. of Postal Ballot Forms	No. of Equity Shares of Nominal Value of Rs.2 each (Votes)
Total Postal Ballot forms received	23	2703348
<i>Less:</i> invalid Postal Ballot Forms	1	150
Total valid Postal Ballot Forms	22	2703198
- Promoters	0	0
- Public	22	2703198
Postal Ballot forms with Assent	20	2696483
- Promoters	0	0
- Public	20	2696483
Postal Ballot forms with Dissent	2	6715
- Promoters	0	0
- Public	2	6715

11.2 Details of voting by Electronic mode (E-voting) received:

Particulars	No. of folios voted	No. of Equity Shares of Nominal Value of Rs.2 each (Votes)
Total votes casted	84	24907600
- Promoters	24	23996245
- Public	60	911355
Assent	73	24890030
- Promoters	24	23996245
- Public	49	893785
Dissent	11	17570
- Promoters	0	0
- Public	11	17570

11.3 Details of Voting (Postal Ballot and E-voting):

Particulars	No. of Postal Ballot Forms & E-voting folios	No. of Equity Shares of Nominal Value of Rs.2 each (Votes)	% of votes
Total valid Postal Ballots and E-votes received	106	27610798	100.00
- Promoters	24	23996245	86.90
- Public	82	3614553	13.10
Assent	93	27586513	99.91
- Promoters	24	23996245	86.90
- Public	69	3590268	13.01
Dissent	13	24285	0.09
- Promoters	0	0	0.00
- Public	13	24285	0.09

11.4 Details of Voting in terms of provisions of Regulation 8(1) (b) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time:

Particulars	No. of Postal Ballot Forms & E-voting folios	No. of Equity Shares of Nominal Value of Rs.2 each (votes)	% of votes
Total valid votes by public shareholders through Postal Ballot & E-voting	82	3614553	100.00
Assented to the resolution	69	3590268	99.33
Dissented to the resolution	13	24285	0.67

12. Based on the scrutiny of the votes cast through Postal Ballot and e-voting, I hereby report that:
- i) as the number of votes cast in favour of the Special Resolution is more than two times the number of the votes cast against the Special Resolution, the Special Resolution as contained in the Notice of Postal Ballot dated 20th February, 2021, has been passed with the requisite majority, as per the provisions of the Companies Act, 2013;
 - ii) as the number of votes cast by the public shareholders in favour of the Special Resolution is more than two times the votes cast by the public shareholders against the Special Resolution, I report that, the Special Resolution as contained in the Notice of Postal Ballot dated 20th February, 2021, has been passed by the Public Shareholders with requisite majority, as per the provisions of Regulation 8(1)(b) of the Delisting Regulations.
13. Related papers / registers and records were handed over to Mr. Narender Surana, Chairman of the Company for safe custody.
14. I confirm that the complete Postal Ballot voting process has been conducted in a fair and transparent manner.
15. You may accordingly declare the results of the voting.

Thanking you,

RAKHI
AGAR
WAL



Rakhi Agarwal
Company Secretary in Practice
FCS: 7047, COP No.: 6270

Date: 29th March, 2021
Place: Hyderabad

UDIN: F007047B004162517