



BHAGYANAGAR PROPERTIES LIMITED

Surana Group

Registered Office:
SY. No.221 to 224 Part
Vattinagulapally, Rajendra Nagar Mandal
Ranga Reddy Dist., Hyderabad-500 032. Telangana
Tel. : +91 40 27845119, 44665700
Fax : 91 40 27848851
E.mail :surana@surana.com
Website : www.bhagyanagarproperties.com
CIN No.: L70102TG2006PLC050010

BPL/SECT/0/9/2022-23

Date: 30th May, 2022

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 540621	The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051. Scrip Code: BHAGYAPROP
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Dear Sir/Madam,

Sub: Declaration of voting results of the postal ballot (including remote e-voting) in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and submission of Scrutinizer's report.

We refer to our letter BPL/SECT/013/2022-23 dated 28th April, 2022 enclosing the notice of postal ballot dated 25th April, 2022, along with the explanatory statement ("Notice"), seeking the approval of the shareholders of the Company by way of a special resolution in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and other applicable laws, through postal ballot form and e-voting, for the following resolution:

1. Approval for Voluntary Delisting of equity shares of the Company having face value of INR 2/- (Rupees Two only) each ('Equity Shares') of Bhagyanagar Properties Limited ('Company') from BSE Limited and National Stock Exchange of India Limited, where presently the Equity Shares of the Company are listed, in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

We hereby inform you that the aforementioned resolution as set out in the Notice, has been passed with the requisite majority on 28th May, 2022, being the last date specified for remote e-voting and Postal Ballot form for according shareholders' approval. In this regard, please find enclosed the following:

- (a) Voting result as per the format prescribed under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (b) Report of the Scrutinizer dated 30th May, 2022, issued by Mrs. Rakhi Agarwal, Company Secretary in practice (Membership No.: FCS-7047; CP No.: 6270).

The result along with the scrutinizer's report is also available at the registered office and website of the Company i.e., www.bhagyanagarproperties.com.

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

For Bhagyanagar Properties Limited


Sonal Jaju
Company Secretary



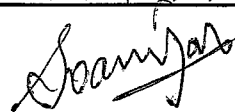

Encl: as above

Voting Results as per the format prescribed under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	BHAGYANAGAR PROPERTIES LIMITED
Date of the AGM/EGM/Postal Ballot	25 th April, 2022
Total number of shareholders on record date (25/04/2022)	8,608
Voting Start Date	29 th April, 2022
Voting End Date	28 th May, 2022
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable - -
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not applicable - -


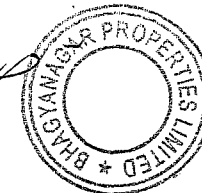
Resolution required: (Ordinary/ Special)	Special - Approval for Voluntary Delisting of equity shares of the Company having face value of Rs. 2/- (Rupees Two only) each ('Equity Shares') of Bhagyanagar Properties Limited ('Company') from BSE Limited and National Stock Exchange of India Limited, where presently the Equity Shares of the Company are listed, in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021:
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Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid	Votes Abstained
Promoter and Promoter Group	E-voting	2,39,96,245	2,39,96,245	100.0000	2,39,96,245	0	100.0000	0.00	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0.0000	0	0	0.0000	0.00	0	0
	Total		2,39,96,245	100.0000	2,39,96,245	0	100.0000	0.00	0	0
Public-Institutions	E-voting	2,77,979	2,72,709	98.1042	0	2,72,709	0.0000	100.0000	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,72,709	98.1042	0	2,72,709	0.0000	100.0000	0	0
Public- Non Institutions	E-voting	77,20,776	7,07,441	9.1628	5,64,998	1,42,443	79.8650	20.1350	0	2400
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		18,75,209	24.2878	1875022	187	99.9900	0.0100	0	0
	Total		25,82,650	33.4507	2,44,0020	1,42,630	94.4774	5.5226	0	2400
Total		3,19,95,000	2,68,51,604	83.9244	2,64,36,265	4,15,339	98.4532	1.5468	0	2400

As per Regulation 11 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

Resolution required: (Ordinary/ Special)		Special - Approval for Voluntary Delisting of equity shares of the Company having face value of Rs. 2/- (Rupees Two only) each ('Equity Shares') of Bhagyanagar Properties Limited ('Company') from BSE Limited and National Stock Exchange of India Limited, where presently the Equity Shares of the Company are listed, in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021:								
Whether promoter/ promoter group are interested in the agenda/ resolution?					Yes					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100	Votes invalid	Votes Abstained
Public-Institutions	E-voting	2,77,979	2,72,709	98.1042	0	2,72,709	0.0000	100.0000	0	0
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,72,709	98.1042	0	2,72,709	0.0000	100.0000	0	0
Public- Non Institutions	E-voting	77,20,776	7,07,441	9.1628	5,64,998	1,42,443	79.8650	20.1350	0	2400
	Poll		NA	NA	NA	NA	NA	NA	NA	NA
	Postal Ballot		18,75,209	24.2878	1875022	187	99.9900	0.0100	0	0
	Total		25,82,650	33.4507	2,44,0020	1,42,630	94.4774	5.5226	0	2400
Total		79,98,755	28,55,359	35.6975	2,44,0020	4,15,339	85.4541	14.5459	0	2400



SCRUTINIZER'S REPORT

To,
The Chairman,
Bhagyanagar Properties Limited,
Sy.no.221 - 224 Part, Vattinagulapally,
Rajendranagar Mandal, Ranga Reddy District,
Hyderabad-500 032, Telangana.

Dear Sir,

Sub: Scrutinizer's Report on special Resolution proposed for shareholders' approval through postal ballot and electronic voting ("e-voting") to approve Voluntary Delisting of equity shares of Bhagyanagar Properties Limited having face value of Rs. 2/- (Rupees Two only) each ('Equity Shares') of Bhagyanagar Properties Limited ('Company') from BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), where presently the Equity Shares of the Company are listed, in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

1. I, Rakhi Agarwal, Company Secretary in Practice, Hyderabad, was appointed to act as the Scrutinizer in terms of the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time for conducting the Postal Ballot and e-voting process in a fair and transparent manner pursuant to Regulation 11 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations") and Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules), 2014 in respect of the Resolution set out in the Postal Ballot Notice dated 25th April, 2022.
2. The Postal Ballot Notice, along with other relevant documents, were sent to all the shareholders whose names appeared in the register of members/ beneficial owners received from the Registrar and Share Transfer Agent / Depositories as on 25th April, 2022 ("Cut-off date"):
 - (a) through electronic mail to the members whose email IDs are registered with the Depository Participants/ Registrar and Share Transfer Agents; and
 - (b) through physical mode, along with the Postal Ballot Form and a postage-prepaid self-addressed Business Reply Envelope, to the other members whose email IDs are not registered with depository participants or Registrar and Share Transfer Agents;

for seeking an approval of the members of the Company by way of Special Resolution for approving the voluntary delisting of equity shares of the company in accordance with Regulation 11 of the Delisting Regulations, as detailed in the Notice of Postal Ballot dated 25th April, 2022.

3. Further, a public notice by way of an advertisement was published in two newspapers i.e., Financial Express (English language) and Nava Telangana (Telugu language) on Friday, 29th April, 2022, informing about the dispatch of Postal Ballot notice and ballots.
4. The members were also informed that the said Notice along with the Explanatory Statement was placed on the Company's website at www.bhagyanagarproperties.com and was also available on the websites of the Stock Exchanges i.e., www.bseindia.com and www.nseindia.com.
5. The shareholders of the Company had an option to vote either through e-voting facility or through the Postal Ballot forms.
6. The Company has appointed and availed the services of the Company's Registrar and Share Transfer Agent (RTA), M/s. KFin Technologies Limited (**KFintech**), to facilitate e-voting by the members through their online e-voting system. The instructions for remote e-voting was a part of the Postal Ballot Notice communicated to the members.
7. The voting period commenced on Friday, 29th April, 2022 at 9:00 a.m. (IST) and ended on Saturday, 28th May, 2022, at 5:00 p.m. (IST) for voting through e-voting as well as through physical postal ballot form.
8. All Postal Ballot forms received/ votes cast up to 5:00 P.M. on Saturday, 28th May, 2022 being the last date and time fixed by the Company for said purpose were considered for my scrutiny.
9. During the process of voting by electronic means we have been assisted by and have relied upon the secured system provided by KFintech for validation voting by electronic means, after counting the votes cast by physical postal ballots, the reports for voting for the resolution have been generated from the e-voting website of KFintech, by unblocking the data after 5.00 P.M. (IST) on 28th May, 2022 in presence of two witnesses, who were not in employment of the Company.
10. I did not find any defaced or mutilated Ballot Forms.
11. I report the result of the Postal Ballot as under:

11.1 Details of voting by Postal Ballot Forms:

Particulars	No. of Postal Ballot Forms	No. of Equity Shares of Nominal Value of Rs.2 each (Votes)
Total Postal Ballot forms received	29	18,75,209
<i>Less: invalid Postal Ballot Forms</i>	0	0
Total valid Postal Ballot Forms	29	18,75,209
- Promoters	0	0
- Public	29	18,75,209
Postal Ballot forms with Assent	27	18,75,022
- Promoters	0	0
- Public	27	18,75,022
Postal Ballot forms with Dissent	2	187
- Promoters	0	0
- Public	2	187

11.2 Details of voting by electronic mode (e-voting) received:

Particulars	No. of folios voted	No. of Equity Shares of Nominal Value of Rs.2 each (Votes)
Total votes casted	60	2,49,78,795
- Promoters	23	2,39,96,245
- Public	37	9,82,550
Less: Votes Abstain	1	2400
- Promoters	0	0
- Public	1	2,400
Total valid votes	59	2,49,76,395
- Promoters	23	2,39,96,245
- Public	36	9,80,150
Assent	44	2,45,61,243
- Promoters	23	2,39,96,245
- Public	21	5,64,998
Dissent	15	4,15,152
- Promoters	0	0
- Public	15	4,15,152

11.3 Details of Voting (Postal Ballot and e-voting):

Particulars	No. of Postal Ballot Forms & e-voting folios	No. of Equity Shares of Nominal Value of Rs.2 each (Votes)	% of votes
Total valid Postal Ballots and e-votes received	88	2,68,51,604	100.00
- Promoters	23	2,39,96,245	89.37
- Public	65	28,55,359	10.63
Assent	71	2,64,36,265	100.00
- Promoters	23	2,39,96,245	90.77
- Public	48	24,40,020	9.23
Dissent	17	4,15,339	100.00
- Promoters	0	0	0
- Public	17	4,15,339	100.00

11.4 **Details of Voting in terms of provisions of Regulation 11(4) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time:**

Particulars	No. of Postal Ballot Forms & e-voting folios	No. of Equity Shares of Nominal Value of Rs.2 each (votes)	% of votes
Total valid votes by public shareholders through Postal Ballot & e-voting	65	28,55,359	100.00
Assented to the resolution	48	24,40,020	85.45
Dissented to the resolution	17	4,15,339	14.55

12. Based on the scrutiny of the votes cast through Postal Ballot and e-voting, I hereby report that:

- i) as the number of votes cast in favour of the Special Resolution is more than three times the number of the votes cast against the Special Resolution, the Special Resolution as contained in the Notice of Postal Ballot dated 25th April, 2022, has been passed with the requisite majority, as per the provisions of the Companies Act, 2013;
- ii) as the number of votes cast by the public shareholders in favour of the Special Resolution is more than two times the votes cast by the public shareholders against the Special Resolution, I report that, the Special Resolution as contained in the Notice of Postal Ballot dated 25th April, 2022, has been passed by the Public Shareholders with requisite majority, as per the provisions of Regulation 11 of the Delisting Regulations.

13. Related papers / registers and records were handed over to Ms. Sonal Jaju, Company Secretary of the Company for safe custody.

14. I confirm that the complete Postal Ballot voting process has been conducted in a fair and transparent manner.

15. You may accordingly declare the results of the voting.

Thanking you,


RAKHI
AGARWAL

Rakhi Agarwal
Company Secretary in Practice
FCS: 7047, CP No.: 6270

Date: 30th May, 2022
Place: Hyderabad

ICSI UDIN: F007047D000423507