



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

Registered Office:
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CIN No.: L70102TG2006PLC050010

BPL/SECT/ 052/2022-23

Date: 14th October, 2022

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| The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: BHAGYAPROP | The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540621 |
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company is proposing for an investment up to 18% of equity share capital of Surana Healthcare Private Limited amounting to Rs.22,50,000/- Only, the Company under Common control, the same has been approved by the Board of Directors in their meeting held on Saturday, the 23rd of July, 2022 and subsequently approved by the members of the Company in the Annual General Meeting held on Thursday, the 29th of September, 2022.

The following are the details required to be disclosed as specified in SEBI Circular CIR/CFD/CMD/4/ 2015 dated 9th September, 2015:

a) Name of the target entity, details in brief such as size, turnover etc:

Surana Healthcare Private Limited, a Private Limited Company was incorporated under the Companies Act, 2013 on 08th July, 2022. The Authorised Share Capital of the Company is Rs. 1.50 Crore divided into 15.00 Lakhs equity shares of Rs.10/- each and paid up Equity Share Capital of the Company is Rs. 5.00 Lakh divided into 50,000 equity shares of Rs. 10/- each.

b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length":

Yes. The said Investment would fall within the purview of related party transaction. The Promoter Group and Group Company is holding equity shares in the target entity. However the transaction is to be done at arms' length basis.

c) Industry to which the entity being acquired belongs:

The target company was incorporated to carry on the business of providing Natural Therapeutic Planation/ Property Services.



- d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):**

The future Business potential of the Target Company will add value to the shareholders of the Investing Company.

- e) Brief details of any governmental or regulatory approvals required for the acquisition:**

No such approvals required.

- f) Indicative time period for completion of the acquisition:**

The said investment in Target Company is expected to be completed by 15th November, 2022.

- g) Nature of consideration - whether cash consideration or share swap and details of the same:**

Cash consideration.

- h) Cost of acquisition or the price at which the shares are acquired:**

The cost of investment is proposed at the face value of equity shares. Accordingly, the total purchase consideration would be Rs. 22,50,000 i.e. 2,25,000 equity shares having face value of Rs. 10/- each.

- i) Percentage of shareholding / control acquired and / or number of shares acquired:**

Proposed for an investment upto 18% of shareholding in the target company.

- j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**

The target company viz., M/s. Surana Healthcare Private Limited was incorporated on 08th July, 2022 & to carry on the business of Natural Therapeutic Planation/Property Services and is yet to commence its Business operations.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

FOR BHAGYANAGAR PROPERTIES LIMITED

**NARENDER SURANA
DIRECTOR
DIN:00075086**

