



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

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CIN No.: L70102TG2006PLC050010

BPL/SECT/03/2021-22

Date: 3rd June, 2021

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| The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: BHAGYAPROP | The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540621 |
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In compliance with the Regulation 30 of the Listing Regulations, we would like to inform you that M/s. Scientia Infocom India Private Limited, Subsidiary of the Company has informed that it has acquired 100% equity shares of Hyderabad Solar Private Limited on 3rd June, 2021.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as per 'Annexure A'.

This is for your information and records.

Yours faithfully,

For Bhagyanagar Properties Limited

T. Vikram Singh
Vikram Singh Thakur
Company Secretary



Encl: As above

Annexure-A

Details with respect to the acquisition as required under Regulation 30 read with Schedule III Part A of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015.

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| 1 | Name of the target entity, details in brief such as size, turnover etc.; | M/s. Hyderabad Solar Private Limited, a Private Limited Company was incorporated under the Companies Act, 1956 on 15 th January, 2003. The Authorised Share Capital of the Company is Rs. 25,00,000 divided into 2,50,000 equity shares of Rs.10/- each and the Paid-up share capital is Rs.16,00,100 divided into 1,60,010 equity shares of Rs.10/- each. The turnover is Nil as the Company yet to commence its business operations. |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length" | Yes. The acquisition would fall within the related party transaction. The target company is one of the Group Company. However the transaction has been done at arms' length basis. |
| 3 | Industry to which the entity being acquired belongs; | The Company was incorporated for the purpose of carrying on the business of renewable energy. |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The target company owns land which the company intends to use for carrying on its business activities |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition; | No such approvals required. |
| 6 | Indicative time period for completion of the acquisition; | The acquisition of Target Company is completed on 3 rd June, 2021. |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash consideration by way of purchase of equity shares at fair value. |
| 8 | Cost of acquisition or the price at which the shares are acquired; | 1,60,010 equity shares at fair value of Rs.10/- each. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired; | 100% of shareholding / control. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | The target company viz., M/s. Hyderabad Solar Private Limited is incorporated for the purpose of carrying on the business of generation and supply of renewable energy. . The total revenue for the last 3 years is Nil. The Company yet to commence its business activities. |

T. Vijayaram Singh

