



Surana Group

BHAGYANAGAR PROPERTIES LIMITED

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CIN No.: L70102TG2006PLC050010

BPL/SECT/052 /19-20

Date: 18th December, 2019

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub: Update on divestment of equity investment held in Subsidiary Company - reg.

Ref: Disclosure as per Regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to our intimation dated 30th September, 2019 regarding divestment of equity investment held in Masanto Containers Private Limited, wholly-owned subsidiary to M/s Sia Publishers and Distributors Private Limited, Hyderabad.

In this regard we would like to inform you that, the said transaction has been materialised and divested the entire equity shares held in M/s. Masanto Containers Private Limited to M/s. Sia Publishers and Distributors Private Limited pursuant to Share Purchase Agreement dated 30.09.2019.

We would like to further inform you that, consequent to above divestment, M/s Masanto Containers Private Limited ceased to be a Subsidiary Company with effect from 18th December, 2019.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**


NARENDER SUANA
DIRECTOR
(DIN 00075086)

