



Surana Group

# BHAGYANAGAR PROPERTIES LIMITED

(Formerly Bhagyanagar Properties Private Limited)

Registered Office:

5th Floor, Surya Towers,  
Sardar Patel Road,

Secunderabad-3, Telangana, India.

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Website : http://www.surana.com

CIN No.: L70102TG2006PLC050010

BPL/SECT/033 /19-20

Date: 21<sup>st</sup> September, 2019

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

**Sub: : Disclosure regarding resignation of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Shri D.Venkata Subbaiah, Independent Director of the Company, has submitted his resignation with effect from the conclusion of the 13<sup>th</sup> Annual General Meeting of the Company held on 21<sup>st</sup> September, 2019.

The Board accepted the resignation and placed on record their appreciation and recognition for the valuable contribution and the services rendered by him during his tenure.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure.

Further please find enclosed herewith the resignation letters received from Shri D.Venkata Subbaiah giving the details required as per Clause 7B of Para A of Part-A of Schedule III of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 i.e.,

- Detailed reasons for the resignation;
- Confirmation from the Independent Directors that there are no other material reasons for the resignation other than those provided in the resignation letter.

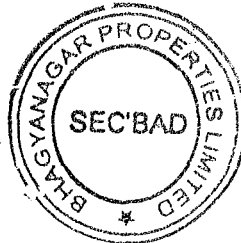
This is for your information and records.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR PROPERTIES LIMITED**

**ROHIT JAIN**  
**COMPANY SECRETARY**



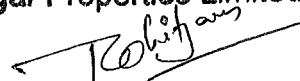
Encl: as above

**ANNEXURE**

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Shri D.Venkata Subbaiah has resigned as an Independent Director of the Company effective from the conclusion of 13 <sup>th</sup> Annual General Meeting held on 21 <sup>st</sup> September, 2019 due to his old age and health constraints.
2	Date of appointment/ Cessation (as applicable) & terms of appointment;	Resigned effective from 21 <sup>st</sup> September, 2019.
3	Brief profile (in case of appointment);	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a Director).	Not applicable

For Bhagyanagar Properties Limited

  
Company Secretary

Date: 21<sup>st</sup> September, 2019

From

**D.Venkata Subbaiah,**  
201,Umanagar Colony,  
Umanagar, Begumpet,  
Hyderabad, 500016

To

**The Board of Directors,**  
**Bhagyanagar Properties Limited,**  
5th Floor, Surya Towers, Sardar Patel Road,  
Secunderabad-500003

Dear Sir/s,

**Sub: Resignation from the office of Independent Director– reg.**

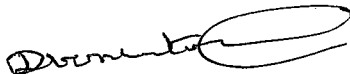
On account of my old age and health constraints, I would not be able to continue on the Board of the Company as Independent Director. I therefore hereby tender my resignation from the Board of Directors of Bhagyanagar Properties Limited with effect from the conclusion of 13<sup>th</sup> Annual General Meeting dated 21<sup>st</sup> September, 2019.

Further, I hereby give my confirmation as per Clause 7B of Para A of Part-A of Schedule III of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 that, my resignation is due to the reason stated as above and there are no other material reasons.

Kindly accept my resignation and inform all the Authorities concerned.

Thanking you for the opportunity to be long associated with the Company.

Yours faithfully,



**D.Venkata Subbaiah**  
(DIN- 00006618)