



Surana Group

# BHAGYANAGAR PROPERTIES LIMITED

(Formerly Bhagyanagar Properties Private Limited)

Registered Office:  
5th Floor, Surya Towers,  
Sardar Patel Road,  
Secunderabad-3, Telangana, India.  
Tel : +91 40 27845119/27841198/44665700  
Fax : +91-40-27848851/27818868  
E.mail : surana@surana.com  
Website : http://www.surana.com  
CIN No.: L70102TG2006PLC050010

BPL/SECT/024 /19-20

Date: 07<sup>th</sup> August, 2019

The Secretary National Stock Exchange of India Ltd., Exchange Plaza, C-1; Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**

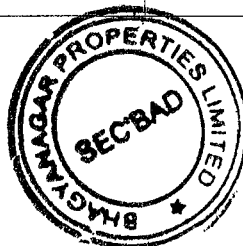
**Ref: Our Letter No. BPL /SECT/023/19-20 dated 26<sup>th</sup> July, 2019**

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Wednesday, 07<sup>th</sup> August, 2019 inter-alia has transacted the following items of Agenda:

1. Approved the un-audited standalone and consolidated financial results of the company for the first quarter ended 30<sup>th</sup> June, 2019.
2. On recommendations of Nomination and Remuneration Committee, the Board of Directors approved the change in designation of Shri Devendra Surana from Non-executive Director to Executive Director (Whole-time Director) of the Company and will hold the office of the Executive Director for a period of 5 years.
3. Approved and taken note of the resignation of Ms. Shresha Surana as Director of the Company w.e.f. 20<sup>th</sup> July, 2019 and the Board appreciated the valuable Services rendered by her during her tenure as Director of the Company.
4. The 13<sup>th</sup> Annual General Meeting of the Company for the financial year 2018-19 is scheduled to be held on Saturday, 21<sup>st</sup> September, 2019.
5. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Member and Share Transfer Books of the Company will remain closed from 16<sup>th</sup> September, 2019 to 21<sup>st</sup> September, 2019, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting.

Symbol	Type of security	Book Closure both days inclusive		Record Date	Purpose
		From	To		
BSE - 540621 NSE- BHAGYAPROP	Equity	16-09-2019	21-09-2019	NA	For the purpose of Annual General Meeting

*Tobishan*



Further please find enclosed herewith the un-audited financial results along with Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2019 taken on record by the Board of Directors.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **BHAGYANAGAR PROPERTIES LIMITED**



**ROHIT JAIN**  
**COMPANY SECRETARY**  
Encl: A/a



**ANNEXURE-A**

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFO/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Change in designation of Shri Devendra Surana (DIN: 00077296) from Non-executive Director to Executive Director (Whole-time Director) of the Company.
2	Date of appointment/ Cessation (as applicable) & terms of appointment;	Appointment effective from 7 <sup>th</sup> August, 2019 for a tenure of 5 years.  As per the provisions of Section 196, 197 and 203 of the Companies Act, 2013, the said appointment of Shri Devendra Surana as executive Director (Whole-Time Director) is subject to approval of shareholders at ensuing Annual General Meeting.
3	Brief profile (in case of appointment);	Shri Devendra Surana is a graduate in Mechanical Engineer and holds a Post Graduate Diploma in Management from IIM, Bangalore and chosen as the Brain of the Batch.  Shri Devendra Surana is Managing Director of M/s. Bhagyanagar India Limited and Director of Surana Solar Limited, Surana Telecom and Power Ltd and other companies of Surana Group, has been in the field of Ferrous & Non Ferrous, Telecom Industry for more than 40 years and in the field of Renewable Energy Industry for more than 20 years.  He is the Past President of Federation of Andhra Pradesh Chambers of Commerce and Industry (FAPCCI) and Founder President of Young Entrepreneur Organization for Hyderabad Chapter and Past President of Rotary Club of Hyderabad Deccan. At present he is the Member of National Executive Committee for Federation of Indian Chambers of Commerce and Industry (FICCI). He is past president of the Telangana state council of FICCI.
4	Disclosure of relationships between directors (in case of appointment of a Director).	Shri Devendra Surana is brother of Shri Narender Surana Director of the Company.

*Rohit Jay*





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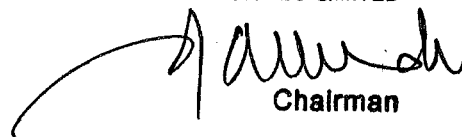
CIN No.: L70102TG2006PLC050010

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs in Lakhs)

SLN o.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue:</b>								
	(a) Revenue from operations	224.65	342.86	21.78	836.83	301.76	382.05	22.34	905.87
	(b) Other Income	1.61	18.07	6.07	40.02	1.61	18.07	6.09	40.04
	<b>Total Income</b>	<b>226.26</b>	<b>360.93</b>	<b>27.85</b>	<b>876.85</b>	<b>303.37</b>	<b>400.12</b>	<b>28.43</b>	<b>945.90</b>
2	<b>Expenses</b>								
	Employee benefit expense	13.56	20.52	7.23	55.55	13.86	20.52	7.33	55.65
	Depreciation expense	2.90	1.12	0.29	2.04	3.85	1.66	0.84	4.24
	Finance Cost	16.58	5.63	0.54	7.19	28.31	6.72	0.54	8.28
	Other expenses	16.87	75.62	9.09	149.31	82.18	103.87	10.45	209.00
	<b>Total expenses</b>	<b>49.91</b>	<b>102.89</b>	<b>17.15</b>	<b>214.07</b>	<b>128.20</b>	<b>132.77</b>	<b>19.15</b>	<b>277.17</b>
3	<b>Profit before tax and exceptional items (1-2)</b>	<b>176.35</b>	<b>258.04</b>	<b>10.70</b>	<b>662.78</b>	<b>175.17</b>	<b>267.35</b>	<b>9.28</b>	<b>668.73</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>176.35</b>	<b>258.04</b>	<b>10.70</b>	<b>662.78</b>	<b>175.17</b>	<b>267.35</b>	<b>9.28</b>	<b>668.73</b>
6	<b>Tax expenses</b>								
	(a) Current tax	35.27	54.42	2.14	135.36	35.27	60.78	2.14	141.73
	(b) MAT Credit availed	-	(126.10)	-	(126.10)	-	(126.10)	-	(126.10)
	(c) Taxes for earlier years	-	-	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>35.27</b>	<b>(71.68)</b>	<b>2.14</b>	<b>9.26</b>	<b>35.27</b>	<b>(65.31)</b>	<b>2.14</b>	<b>15.63</b>
7	<b>Profit for the period</b>	<b>141.08</b>	<b>329.73</b>	<b>8.56</b>	<b>653.52</b>	<b>139.90</b>	<b>332.66</b>	<b>7.14</b>	<b>653.10</b>
8	<b>Other Comprehensive Income (OCI) (Net of tax)</b>								
	- Items that will not be reclassified	-	-	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>141.08</b>	<b>329.73</b>	<b>8.56</b>	<b>653.52</b>	<b>139.90</b>	<b>332.66</b>	<b>7.14</b>	<b>653.10</b>
9	<b>Profit / (Loss) attributable to</b>								
	Owners of the company	-	-	-	-	140.46	331.87	7.25	653.38
	Non-Controlling Interest	-	-	-	-	(0.56)	0.77	(0.11)	(0.29)
10	<b>Other Comprehensive Income attributable to</b>								
	Owners of the company	-	-	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-	-	-
11	<b>Total Comprehensive Income attributable to</b>	<b>141.08</b>	<b>329.73</b>	<b>8.56</b>	<b>653.52</b>	<b>139.90</b>	<b>332.66</b>	<b>7.14</b>	<b>653.09</b>
	Owners of the company	-	-	-	-	140.46	331.87	7.25	653.38
	Non-Controlling Interest	-	-	-	-	(0.56)	0.77	(0.11)	(0.29)
12	<b>Paid up Equity Share Capital (Face Value of the Share Rs.2/-)</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>	<b>639.90</b>
13	<b>Other Equity</b>				<b>10027.20</b>				<b>9050.62</b>
14	<b>Earnings Per Share(EPS) (Not annualised)</b>								
	- Basic	0.44	1.03	0.03	2.04	0.44	1.04	0.02	2.04
	- Diluted	0.44	1.03	0.03	2.04	0.44	1.04	0.02	2.04

For BHAGYANAGAR PROPERTIES LIMITED

  
Chairman

**Notes:**

- 1) The above standalone and consolidated financial Results for the quarter ended 30<sup>th</sup> June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7<sup>th</sup> August, 2019. The limited review of the above financial results for the quarter ended 30<sup>th</sup> June, 2019 has been carried out by the Statutory Auditors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2018 and preceding quarter ended 31<sup>st</sup> March, 2019, as reported in these financial results have been approved by the Board of Directors but have not been subjected to review by Statutory Auditors.
- 3) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4) Effective from 1<sup>st</sup> April, 2019, the Company adopted Ind AS 116, Leases, applied to all lease contracts existing on 1<sup>st</sup> April, 2019. The adoption of the standard did not have any material impact to the financial statements of the Company.
- 5) The Company is engaged in the business of "real estate development" and has only one reportable segment.
- 6) The figures of the quarter ended 31<sup>st</sup> March, 2019 are the balancing figures between audited figures in respect of full financial year ended 31<sup>st</sup> March, 2019 and the published year to date figures of the nine months ended 31<sup>st</sup> December, 2018.
- 7) Previous periods/year's figures have been re-grouped / re-arranged wherever necessary to correspond to current period.

For Bhagyanagar Properties Limited



Narender Surana  
Chairman

Date: 07.08.2019  
Place: Secunderabad



5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

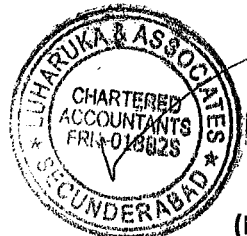
☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

**Limited Review Report on unaudited quarterly Standalone Financial Results of BHAGYANAGAR PROPERTIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**


To  
Board of Directors of  
BHAGYANAGAR PROPERTIES LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ('the Company'), for the period ended June 30, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 018825



Place: Secunderabad  
Dated: 07-08-2019

  
(Rameshchand Jain)  
Partner

M.No. 023019

(ICAI UDIN: 19023019AAAABF8114)



**Luharuka & Associates**  
Chartered Accountants

Networking Member of:  
**Singhi & Associates**  
Kolkata, India

5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: luharukaca@gmail.com

**Limited Review Report on unaudited quarterly Consolidated Financial Results of Bhagyanagar Properties Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

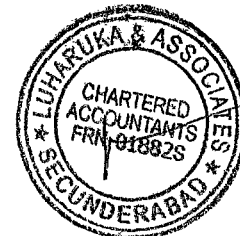
To  
Board of Directors of  
**BHAGYANAGAR PROPERTIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BHAGYANAGAR PROPERTIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2019 ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2018 and quarter ended 31<sup>st</sup> March, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1<sup>st</sup> April, 2019.

2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Kolkata

New Delhi

Mumbai

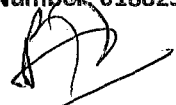
Chennai

Guwahati

Bengaluru

4. The Statement includes the results of the following entities:
- (a) 'Scientia Infocom India Private Limited',
  - (b) 'Metropolitan Ventures India Limited' and
  - (c) 'Masanto Containers Private Limited.'
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 01882S



(Rameshchand Jain)  
Partner

M.No. 023019

(ICAI UDIN: 19023019AAAABE3475)

Place: Secunderabad  
Dated: 07-08-2019

