

SCIENTIA INFOCOM INDIA PRIVATE LIMITED

15TH ANNUAL REPORT

2019-2020

SCIENTIA INFOCOM INDIA PRIVATE LIMITED

BOARD OF DIRECTORS:

Narender Surana	-	Director
Devendra Surana	-	Director
Manish Surana	-	Director

AUDITORS:

M/s. Luharuka & Associates
Chartered Accountants
5-4-187/3 & 4, 2nd Floor,
Soham Mansion,
M.G. Road, Ranigunj,
Secunderabad - 500 003

SECRETARIAL AUDITOR

Rakhi Agarwal
Company Secretary in Practice
6-3-660, Flat No.520, Block-4,
Amrit Apartments, Kapadia Lane,
Somajiguda, Hyderabad - 500082

REGISTERED OFFICE:

Scientia Infocom India Private Limited
5th Floor, Surya Towers, S.P. Road
Secunderabad, India - 500 003
Tel: +91 40 27845119, 44665750
Fax: +91 40 27818868
E-mail: surana@surana.com; cs@surana.com
CIN: U72200TG2005PTC047966

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 15th Annual General Meeting of the Members of **Scientia Infocom India Private Limited** will be held on Friday the 25th September, 2020 at 1.00 P.M. at the Registered Office of the Company at 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Manish Surana (DIN: 00014373), who retires by rotation and being eligible, offers himself for re-appointment.

By Order of the Board
For **SCIENTIA INFOCOM INDIA PRIVATE LIMITED**




NARENDER SURANA
DIRECTOR
DIN: 00075086

Place: Secunderabad
Date: 16.06.2020

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies, to attend and vote instead of himself/ herself and the proxy need not be a member of the Company. Proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

The details of Directors seeking appointment/ re-appointment at the forthcoming Annual General Meeting are furnished below:-

1) Shri Manish Surana, Director

Name of Director	Manish Surana
DIN	00014373
Date of Birth	08.08.1986
Qualification	Shri Manish Surana holds a Diploma in Business Strategy from Harvard University, USA and a Diploma in A.I from University of Michigan Ann Arbor, USA.
Expertise in specific functional areas	Shri Manish Surana is having rich experience in Business Management, Business Strategy and Marketing.
Inter-se relationship with other Directors and Key Managerial Personnel	Son of Shri Narender Surana, Director of the Company.
Nature of appointment (appointment/reappointment)	Retires by Rotation and offers himself for re-appointment.
Name of the listed and other entities in which Shri Manish Surana holds the directorship as on 31 st March, 2020.	<ol style="list-style-type: none"> 1. Bhagyanagar Properties Limited 2. Surana Solar Limited 3. Crescentia Labs Private Limited 4. Harinam Metals Private limited 5. Bhagyanagar Metals Private Limited 6. Crescentia Solar Private Limited 7. Hyderabad Solar Private Limited 8. Bhagyanagar Green Energy Private Limited 9. Innova Infrastructure Private Limited 10. Metropolitan Ventures India Limited 11. Bhagyanagar Ventures Private Limited 12. Majestic Logistics Private Limited 13. Globecom Infotech Private Limited 14. Royal Skyscrapers India Private Limited 15. Bhagyanagar Industrial Park 16. Indian Solar Power Producers Association
Chairman/Member of the Committees of the Board of other Companies in which he is a Director as on 31 st March, 2020.	Nil
No. of equity shares held	Nil

By Order of the Board
For **SCIENTIA INFOCOM INDIA PRIVATE LIMITED**



(Signature)
NARENDER SURANA
CHAIRMAN

Place: Secunderabad
Date: 16.06.2020

DIRECTORS REPORT

To the Members of
Scientia Infocom India Private Limited

The Directors have pleasure in presenting the 15th Annual Report of your Company and the Audited financial statements for the financial year ended 31st March, 2020 together with Auditors' Report thereon.

FINANCIAL RESULTS:

The performance of the Company during the financial year is summarized below: (Amount in ₹)

Particulars	2019-20	2018-19
Revenue		
Revenue from operations	3,04,65,895	64,31,488
Other Income	-	-
I. Total Revenue	3,04,65,895	64,31,488
Expenses		
Finance Costs	84,29,239	1,09,046
Depreciation	4,79,449	71,730
Other Expenses	1,85,89,412	57,29,786
II. Total Expenses	2,74,98,101	59,10,562
Profit before tax (I-II)	29,67,794	5,20,926
Tax Expense:		
- Current Tax	3,69,582	6,37,011
- MAT Credit Entitlement	(3,19,107)	-
Profit/(Loss) for the year	29,17,320	(1,16,085)
Other Comprehensive Income	-	-
Total Comprehensive Income for the year	29,17,320	(1,16,085)
Earning Per Equity Share		
- Basic	0.73	-
- Diluted	0.73	-

PERFORMANCE AND OPERATIONS:

Your Company has a land bank of 7.00 Acres at prime IT centers of the City at Vattinagulapally village, Rajendranagar Mandal, Ranga Reddy District. In view of the rapid growth of e-commerce as well as Information Technology companies in Hyderabad, the Company has set up a warehouse with around 70,000 sq.ft and will be further adding warehouse space of around 54,000 sq.ft. Currently the following are key tenants among others viz., Flipkart, Amazon, Blue Dart, Car Automotive and Bharat Motocorp.

IMPACT OF COVID-19: The outbreak of novel Coronavirus (COVID-19) Pandemic globally and in India and the consequent lockdown restrictions imposed by national governments is causing significant disturbance and slowdown of economic activity across the globe. The Company has assessed the possible effects that may arise from the COVID-19 pandemic on the business. As on the current date, based on the assessment, the Company has concluded that the impact of COVID – 19 pandemic is not material on the carrying values of the assets of the business, however this has effected the operations of the company and has had impact on sales and profitability among others. Due to the nature of the pandemic and the resultant operational guidelines that may be announced by the governments in future, the Company will continue to monitor the developments to identify significant impact, if any in the future period.

CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company.

DIVIDEND:

During the year under review, the Board of Directors has not recommended any dividend on the Equity Shares of the Company.

SHARECAPITAL:

During the financial year, there was no change in the capital structure of the Company. Further, as on 31st March, 2020, the Capital structure of the Company is as follows:

Authorized Share Capital – ₹ 5,00,00,000/- (50,00,000 equity shares of ₹ 10/- each).

Paid-up Share Capital – ₹ 4,00,00,000/- (40,00,000 equity shares of ₹ 10/- each).

SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER TO RESERVES:

The Board of Directors of the Company have not recommended for transfer of any amount to the General Reserve for the financial year ended 31st March, 2020.

FIXED DEPOSITS:

During the year under review, your Company has not accepted any fixed deposits within the meaning of Section 73 or 76 of the Companies Act, 2013, read with rules made there under.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed and complied by the Company.

SHIFTING OF REGISTERED OFFICE:

The registered office of the Company have been shifted from 2nd Floor to 5th Floor of Surya Towers, Sardar Patel Road, Secunderabad - 500003 with effect from 02/05/2019.

DIRECTORS:

The Board of Directors is duly constituted. During the financial year under review, there was no change in the Board of Directors of the Company. However, Shri Manish Surana, Director of the Company will retire by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business. The disclosure on related party transactions are made in the Financial Statements of the Company. There are no materially significant related party transactions made by the company with promoters, Key managerial personnel or other designated persons which may have potential conflict with interest of company at large.

PARTICULARS OF LOANS, GUARANTEES OR SECURITIES OR INVESTMENTS:

The details of Loans, Guarantees, Securities and Investments (if any) made during the financial year ended 31st March, 2020 are given in the notes to the Financial Statements in compliance with the provisions of Section 186 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There have been no significant material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company which occurred between the Financial Year ended 31st March, 2020 to which the Financial Statements relates and the date of signing of this report.

DEMATERIALISATION OF SHARES:

Pursuant to Companies (Prospectus and Allotment of Securities) Third Amendment Rules, 2018 the company has registered with National Securities Depository Limited (NSDL) to provide demat facility to its shareholders.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

The shareholders of the Company at the 13th Annual General Meeting held on 05th July, 2018 approved the appointment of M/s Luharuka & Associates, Chartered Accountants (FRN-001882S) as Statutory Auditors of the Company to hold office till the conclusion of 18th Annual General Meeting will be held in the year 2023.

FRAUDS REPORTED BY AUDITORS:

During the year, there were no frauds reported by the auditors falling under Section 143 of the Companies Act, 2013.

SECRETARIAL AUDITORS:

Pursuant to the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, every listed entity and its material unlisted subsidiaries incorporated in India shall undertake Secretarial Audit. Accordingly, the Company has appointed Mrs. Rakhi Agarwal, Company Secretary in Practice as Secretarial Auditor to conduct Secretarial Audit of the company for the financial year ended March 31, 2020 and March 31, 2021. The Secretarial Audit Report issued by Mrs. Rakhi Agarwal, Company Secretary in Practice in Form MR-3 is annexed herewith.

QUALIFICATIONS IN AUDIT REPORTS:

There is no adverse remark or any disclaimer remark against the Company made by

(a) The statutory auditor in his report: Nil

(b) By the company secretary in practice in the secretarial audit report if secretarial audit has been conducted: Nil

EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return as per the provisions of Section 92 of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014 in Form MGT-9 is annexed herewith.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to uphold and maintain the dignity of woman employees and complies with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The summary of complaints received and disposed off upto 31st March 2020 were as under:

Number of complaints received	:	Nil
Number of complaints disposed off	:	Not Applicable

CORPORATE SOCIAL RESPONSIBILITY:

The Company does not fall under the criteria specified in Section 135 of the Companies Act, 2013 and hence no policy was framed by the company on corporate social responsibility.

PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION:

Your Company has no employees requiring disclosure pursuant to Section 197 of the Companies Act, 2013 read with Rule, 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, as amended from time to time, is annexed to this Report as Annexure.

RISK MANAGEMENT:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

There is an adequate internal control system commensurate with the size of the Company and the nature of business.

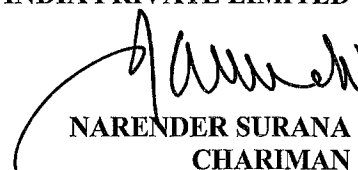
ACKNOWLEDGMENTS:

Your Directors place on record their appreciation for the co-operation and assistance received from the bankers, Central and State Government authorities and members during the period under review.

By Order of the Board
For SCIENTIA INFOCOM INDIA PRIVATE LIMITED

Place: Secunderabad
Date: 16.06.2020




NARENDER SURANA
CHARIMAN

ANNEXURE TO THE DIRECTORS REPORT

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

[Information Under Section 134(3)(m) of The Companies Act, 2013,
Read with Rules 8(3) of the Companies (Accounts) Rules, 2014]

FORM - A

1. CONSERVATION OF ENERGY:

- (i) Energy Conservation measures : The Company is very careful in using the power to reduce the cost of maintenance and conserve the resources.
- (ii) Total energy consumption : N.A.

FORM - B

(Disclosure of particulars with respect to technology absorption)

2. TECHNOLOGY ABSORPTION:

A. RESEARCH AND DEVELOPMENT (R&D)

Specific areas in which R& D carried out by the Company	:	Nil
Benefits derived as a result of the above R& D	:	Nil
Future plan of action	:	Nil
Expenditure on R & D	:	Nil

B. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION

The Company is making all efforts for improving productivity, product quality and reducing consumption of scarce raw material and fuels.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Activities relating to exports, initiatives taken to increase exports, development of new export market for products and services and export plans:

Foreign Exchange inflow	:	Nil
Foreign Exchange Outgo	:	Nil

By Order of the Board
For **SCIENTIA INFOCOM INDIA PRIVATE LIMITED**




NARENDER SURANA
CHAIRMAN

Place: Secunderabad
Date: 16.06.2020

Sub-Total (A)(1)	-	4000000	4000000	100.00	-	4000000	4000000	100.00	-
(2) Foreign	Nil								
Sub-Total (A)(2)	Nil								
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	-	4000000	4000000	100.00	-	4000000	4000000	100.00	-
B. Public Shareholding									
(1) Institutions	Nil								
Sub-Total B(1)	Nil								
(2) Non-Institutions	Nil								
Sub-Total B(2)	Nil								
Total B = B(1)+B(2)	Nil								
C. Shares held by custodians, against which Depository Receipts have been issued	Nil								
GRAND TOTAL (A+B+C)	-	4000000	4000000	100.00	-	4000000	4000000	100.00	-

ii) Shareholding of Promoters:

S. No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Share holding during the year
		No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged / encumbered to total shares	
1	M/s. Bhagyanagar Properties Limited 5 th Floor, Surya Towers, S.P. Road, Secunderabad-003	30,39,960	76.00	-	30,39,960	76.00	-	-
2	G. Mangilal Surana S/o. Late Gulab Chand Surana 21, P & T Colony, Trimulgherry, Secunderabad - 09	10	0.00	-	0	0.00	-	-
3	Narender Surana S/o. Shri G. M. Surana SY-622, PT-02, Arihant Enclave, Akbar Road, Opp. Adrin HSG Complex Secunderabad- 09	4,80,005	12.00	-	4,80,005	12.00	-	-
4	Devendra Surana S/o. Shri G. M. Surana 21, P & T Colony, Trimulgherry Secunderabad - 09.	4,80,005	12.00	-	4,80,005	12.00	-	-

5	Sunita Surana W/o. Shri Narender Surana SY-622, PT- 02, Arihant Enclave, Akbar Road, Opp. Adrin HSG Complex Secunderabad – 09	10	0.00	-	10	0.00	-	-
6	Namrata Surana W/o. Shri Devendra Surana 21, P & T Colony, Trimulgherry Secunderabad – 09	10	0.00	-	20	0.00	-	-

iii) Change in Promoters' Shareholding (Please specify, if there is no change):

S. No.	Name of the Share Holder	Shareholding at the beginning of the Year		Increase / Decrease in shareholding			Cumulative Shareholding during the Year	
		No of Shares	% of total shares of the company	Date	No. of shares	Reason	No of Shares	% of total shares of the company
1.	G.M. Surana	10	0.00	25.06.2019	10	Transfer	0	0.00
2.	Namrata Surana	10	0.00	25.06.2019	10	Transfer	20	0.00

Shri G.M. Surana transferred 10 equity share to Mrs. Namrata Surana dated 25.06.2019.

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/sweat equity etc):			Nil	
	At the end of the year				

v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of the Directors	Shareholding at the beginning of the year		Change in Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
1	Narender Surana	480005	12.00	-	-	480005	12.00
2	Devendra Surana	480005	12.00	-	-	480005	12.00
3	Manish Surana	-	0.00	-	-	-	0.00
S. No.	Name of the Key Managerial Personnel	Shareholding at the beginning of the year		Change in Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
NA							

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amount in ₹)

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	33,43,77,953	-	33,43,77,953
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	33,43,77,953	-	33,43,77,953
Change in Indebtedness during the financial year				
Addition	9,00,00,000	13,79,000	-	9,13,79,000
Reduction	8,45,93,277	9,86,84,610	-	18,32,77,887
Net Change	54,06,723	-9,73,05,610	-	-9,18,98,887
Indebtedness at the end of the financial year				
i) Principal Amount	8,45,93,277	23,70,72,343	-	32,16,65,620
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	8,45,93,277	23,70,72,343	-	32,16,65,620

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not Applicable****B. Remuneration to other Directors: Nil****C. Remuneration to Key Managerial Personnel other than MD/ Manager /WTD: Not Applicable****VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

By Order of the Board
For SCIENTIA INFOCOM INDIA PRIVATE LIMITED


NARENDER SURANA
CHAIRMAN
Place: Secunderabad
Date: 16.06.2020



RAKHI AGARWAL
Company Secretary in Practice

6-3-660, Flat 520, Block 4,
Amrit Apartments, Kapadia Lane,
Somajiguda, Hyderabad- 500082
Email: rakhiagarwal79@yahoo.com
Cell: +91 9246530679

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

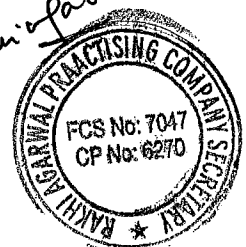
To,
The Members of
Scientia Infocom India Private Limited
CIN: U72200TG2005PTC047966
5th Floor, Surya Towers, Sardar Patel Road,
Secunderabad-500003

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Scientia Infocom India Private Limited (Material Subsidiary of a Listed Company i.e Bhagyanagar Properties Limited)** (hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers; minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. We hereby report that in our opinion, the Company has, during the audit period, covering the financial year ended on 31.03.2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Scientia Infocom India Private Limited** ("the Company") for the financial year ended on 31.03.2020, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Other applicable Acts
 - (a) Factories Act, 1948
 - (b) Industrial Disputes Act, 1947
 - (c) The Payment of Wages Act, 1936
 - (d) The Minimum Wages Act, 1948
 - (e) Employee State Insurance Act, 1948
 - (f) Employees Provident Funds and Miscellaneous Provisions Act, 1952
 - (g) The Payment of Bonus Act, 1965
 - (h) The Payment of Gratuity Act, 1972
 - (i) The Contract Labour (Regulation & Abolition) Act, 1970



- (j) The Maternity Benefit Act, 1961
- (k) The Child Labour (Prohibition & Regulation) Act, 1986
- (l) The Industrial Employment (Standing Order) Act, 1946
- (m) The Employee Compensation Act, 1923
- (n) The water (Prevention and control of pollution) Act 1974
- (o) The Air (Prevention and control of pollution) Act 1981
- (p) The Environment Protection Act, 1986 and rules made there under

I further report that, based on the industry of the company and on examination of the relevant documents and records the Company has complied with the concerned laws and statutory provisions to the extent applicable thereunder.

We have relied on the representations made by the Company, its officers and reports of Internal Auditors for systems and mechanism framed by the Company for compliances under other acts, Laws and regulations applicable to the Company as mentioned above.

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

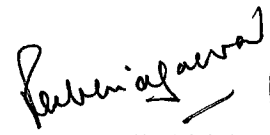

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The decisions at the Board Meetings are carried out unanimously and there were no members dissenting the resolution(s) during the year under review.

We further report that there are adequate systems and processes in the Company Commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this audit since the same have been subject to review by statutory financial audit and other designated professionals.

Rakhi Agarwal
Company Secretary in Practice
FCS No.7047
CP No.6270
UDIN: F007047B000587211

Place: Secunderabad
Date: 10.08.2020

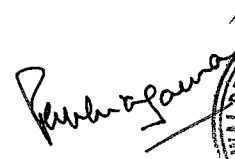

This Report is to be read with our letter of even date which is given as Annexure-A and forms an integral part of this report.

‘ANNEXURE-A’

To,
The Members of
Scientia Infocom India Private Limited
CIN: U72200TG2005PTC047966
5th Floor, Surya Towers, Sardar Patel Road,
Secunderabad-500003

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Rakhi Agarwal
Company Secretary in Practice

FCS No.7047

CP No.6270

UDIN: F007047B000587211

Place: Secunderabad

Date: 10.08.2020



Luharuka & Associates
Chartered Accountants

Networking Member of:

Singhi & Affiliates

Kolkata, India

5-4-187/3&A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: luharukaca@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of SCIENTIA INFOCOM INDIA PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **SCIENTIA INFOCOM INDIA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss including the statement of Other Comprehensive Income, the Cash Flow Statement and the statement of change in Equity for the year then ended and notes to the financial statements, including the summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and total comprehensive income (comprising of profit and other comprehensive income) its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

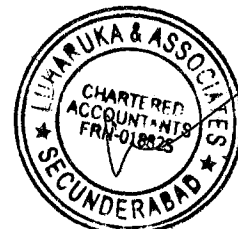
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibility under those standards are further described in the 'Auditor's Responsibility for the Audit of the Financial Statements' section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our Audit of The Financial Statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw our attention to Note 28 of the financial statements, as regards to the management evaluation of COVID - 19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our Audit of Financial Statements of the current period these matters were addressed in the context of our Audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there is no key audit matters to communicate in our report.



Kolkata

New Delhi

Mumbai

Chennai

Guwahati

Bengaluru

Other Information

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtain in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with the governance for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rule, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

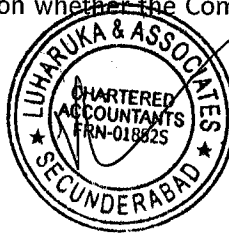
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors Responsibilities for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls



with reference to financial statements system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

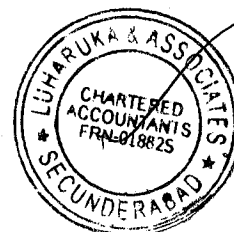
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B" statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we further report that:

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;



- d. In our opinion, the aforesaid Financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e. on the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act;
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For Luharuka & Associates

Chartered Accountants

Firm Reg No:- 01882S



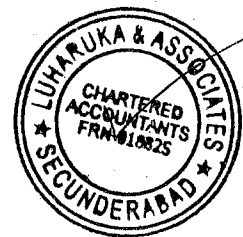
Rameshchand Jain
(Partner)

Membership No.023019

UDIN: 20023019AAAABU3642

Place: Secunderabad

Date: 16.06.2020



Annexure A - to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of **SCIENTIA INFOCOM INDIA PRIVATE LIMITED** ("the Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

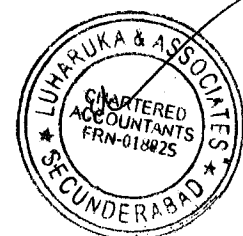
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Luharuka & Associates

Chartered Accountants

Firm Reg No:- 018825



Rameshchand Jain

(Partner)

Membership No.023019

UDIN: 20023019AAAABU3642

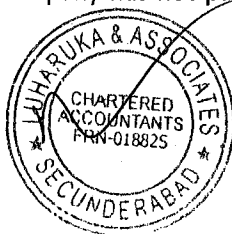
Place: Secunderabad

Date: 16.06.2020



'Annexure- B' referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2020, we report that

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
- (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals. According to the information and explanation given us, no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable property held in the name of company.
- (ii) The company does not hold any physical inventory. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The company did not grant any loan to corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus, paragraph 3(iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act.
- (vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other statutory dues, as applicable, with the appropriate authorities in India;
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- (viii) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans from any financial institution or banks and has not issued debenture.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration in



accordance with the provisions of section 197 read with Schedule V to the Act. Accordingly, paragraph 3(xi) of the Order is not applicable.

- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

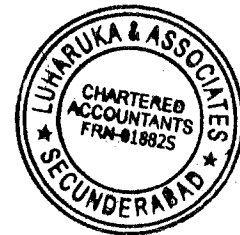
For Luharuka & Associates
Chartered Accountants
Firm Reg No:- 018825



Rameshchand Jain
(Partner)

Membership No.023019
UDIN: 20023019AAAABU3642

Place: Secunderabad
Date: 16.06.2020



SCIENTIA INFOCOM INDIA PRIVATE LIMITED
(CIN:- U72200TG2005PTC047966)

Balance Sheet as at 31st March 2020

(Amount in Rupees)

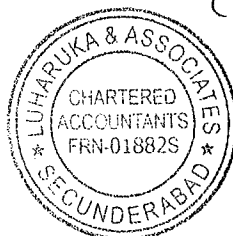
PARTICULARS	Note	As at 31st March 2020	As at 31st March 2019
ASSETS			
Non-current assets			
(a) Property, plant and equipment	5	38,04,85,284	37,64,69,537
(b) Financial Assets			
- Loans and Advances	6	3,70,000	-
		38,08,55,284	37,64,69,537
Current assets			
(a) Financial assets			
- Trade receivables	7	7,68,603	28,12,848
- Cash and cash equivalents	8	6,55,428	5,23,700
(b) Current Tax Assets (net)	9	21,75,412	-
(c) Other current assets	10	1,50,001	4,43,989
		37,49,445	37,80,537
TOTAL ASSETS		38,46,04,729	38,02,50,074
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	11	4,00,00,000	4,00,00,000
(b) Other Equity	12	9,89,860	(19,27,460)
Total Equity		4,09,89,860	3,80,72,540
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
- Borrowings	13	31,69,60,539	33,43,77,953
- Other financial liabilities	14	70,79,926	52,83,927
		32,40,40,465	33,96,61,880
Current liabilities			
(a) Financial liabilities			
- Other Financial Liabilities	15	75,13,342	13,17,226
- Trade Payables	16	-	11,27,474
(b) Other current liabilities	17	1,20,61,063	11,800
(c) Current tax Liabilities	18	-	59,154
		1,95,74,405	25,15,654
Total liabilities		34,36,14,869	34,21,77,534
TOTAL EQUITY AND LIABILITIES		38,46,04,729	38,02,50,074

Significant accounting policies and key accounting estimates and judgements 1 to 4
See accompanying notes form an integral part of financial statements. 23 to 33

As per our report of even date attached
For Luharuka & Associates
Chartered Accountants,

Rameshchandra Jain
Partner
M. No. 023019
Firm Reg No.01882S

Place: Secunderabad,
Date: 16.06.2020



for and on behalf of the Board,

Narender Surana
Director
DIN: 00075086

Devendra Surana
Director
DIN: 00077296

SCIENTIA INFOCOM INDIA PRIVATE LIMITED

(CIN:- U72200TG2005PTC047966)

Statement of Profit and Loss for Period Ended 31st March, 2020

(Amount in Rupees)

Particulars	Note	Period ended March 31, 2020	Period ended March 31, 2019
Revenue			
Revenue from operations	19	3,04,65,895	64,31,488
I. Total Revenue		3,04,65,895	64,31,488
Expenses			
Finance Costs	20	84,29,239	1,09,046
Depreciation	5	4,79,449	71,730
Other expenses	21	1,85,89,412	57,29,786
II. Total expenses		2,74,98,101	59,10,562
Profit before tax (I-II)		29,67,794	5,20,926
Tax expense:			
Current Tax		3,69,582	6,37,011
MAT Credit Entitlement		(3,19,107)	-
		29,17,320	(1,16,085)
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		29,17,320	(1,16,085)
Earning Per Equity Share			
(a) Basic		0.73	-
(b) Diluted		0.73	-


Significant accounting policies and key accounting estimates and judgements **1 to 4**

See accompanying notes form an integral part of financial statements. **23 to 33**

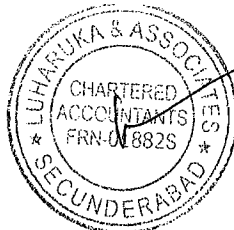
As per our report of even date attached

For Luharuka & Associates



Chartered Accountants,


Rameshchand Jain
Partner
M. No. 023019
Firm Reg No.01882S

Place: Secunderabad,
Date: 16.06.2020



for and on behalf of the Board,

 
Narender Surana Devendra Surana
Director Director
DIN: 00075086 DIN: 00077296

Statement of Changes in Equity for the Year ended 31st March 2020

A. Equity Share capital

Particulars	No of shares	In Rupees
Balance as at 1 April 2018	40,00,000	4,00,00,000
Changes in equity share capital during 2018-19	-	-
Balance as at 31 March 2019	40,00,000	4,00,00,000
Balance as at 1 April 2019	40,00,000	4,00,00,000
Changes in equity share capital during 2019-20	-	-
Balance as at 31 March 2020	40,00,000	4,00,00,000

B. Other equity

(Amount in Rupees)

Particulars	Reserves and Surplus	Total
	Retained Earnings	
Balance as at 1 April, 2018 (A)	(18,11,375)	(18,11,375)
Additions during the year:		
Profit for the year	(1,16,085)	(1,16,085)
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2018-19 (B)	(1,16,085)	(1,16,085)
Transfer In/Out General Reserve	-	-
Dividends	-	-
Tax on dividends	-	-
Balance at 31 March 2019 (C=A+B)	(19,27,460)	(19,27,460)
Balance at 1 April 2019 (D)	(19,27,460)	(19,27,460)
Additions during the year:		
Profit for the year	29,17,320	29,17,320
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2019-20 (E)	29,17,320	29,17,320
Transfer In/Out General Reserve	-	-
Dividends	-	-
Tax on dividends	-	-
Balance as at 31 March 2020 (F=D+E)	9,89,860	9,89,860

As per our report of even date attached

For Luharuka & Associates

Chartered Accountants,



Rameshchandra Jain

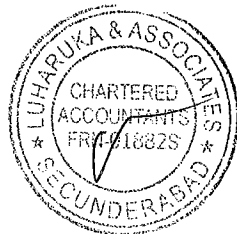
Partner

M. No. 023019

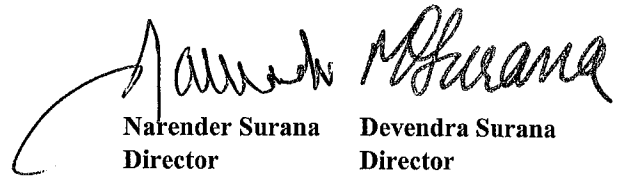
Firm Reg No.01882S

Place: Secunderabad,

Date: 16.06.2020



for and on behalf of the Board,



Narender Surana

Director

DIN: 00075086

Devendra Surana

Director

DIN: 00077296

SCIENTIA INFOCOM INDIA PRIVATE LIMITED

(CIN:- U72200TG2005PTC047966)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rupees)

PARTICULARS		2019-20	2018-19
A	Cash flow from Operating Activities		
	Net Profit / (Loss) before Tax and Exceptional Items	29,67,794	5,20,926
	Adjustments for Non-Operating Activities:		
	Depreciation	4,79,449	71,730
	Operating profit before Working Capital Changes	34,47,243	5,92,656
	Adjustments for :		
	(Increase) / Decrease in other non current financial assets	(3,70,000)	-
	(Increase) / Decrease in trade receivables	20,44,245	(28,12,848)
	(Increase) / Decrease in other current assets	2,93,988	(4,43,989)
	Increase / (Decrease) in other non current financial liabilities	17,95,999	52,83,927
	Increase / (Decrease) in trade payables	(11,27,474)	11,27,474
	Increase / (Decrease) in other current financial liabilities	61,96,116	13,17,226
	Increase / (Decrease) in Other Current Liabilities	1,20,49,263	(3,741)
	Cash generated from operations	2,43,29,379	50,60,705
	Adjustments for :		
	Direct Taxes (Net)	22,85,041	5,77,857
	Net cash (used in)/from Operating Activities(A)	2,20,44,338	44,82,848
B	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(44,95,195)	(56,39,776)
	Net Cash (used in)/from Investing Activities (B)	(44,95,195)	(56,39,776)
C	Cash flow from Financing Activities		
	Proceeds / (Repayment) from Long Term Borrowings from Holding Company	(1,74,17,414)	(1,10,91,981)
	Proceeds / (Repayment) from Directors	-	1,27,00,000
	Net Cash (used in)/from Financing Activities (C)	(1,74,17,414)	16,08,019
	Net Increase / Decrease in cash and Cash Equivalents (A+B+C)	1,31,729	4,51,090
	Cash and Cash Equivalents Opening Balance	5,23,700	72,609
	Cash and Cash Equivalents Closing Balance	6,55,428	5,23,700
	Change in Cash and Cash Equivalents	1,31,729	4,51,090

As per our report of even date attached

For Luharuka & Associates

Chartered Accountants,

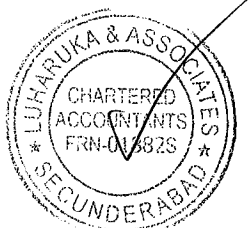


Rameshchand Jain

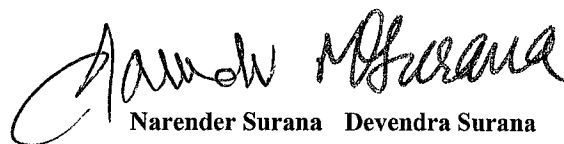
Partner

M. No. 023019

Firm Reg No.01882S



for and on behalf of the Board,



Narender Surana

Director

DIN: 00075086

Devendra Surana

Director

DIN: 00077296

Place: Secunderabad,

Date: 16.06.2020

Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES AND JUDGEMENTS

1. Corporate Information

Scientia Infocom India Private Limited ("the Company") is a Company registered under the companies act, 1956. It was incorporated on 7th November, 2005. The company is proposed to engage in the business of Software development and providing Consultancy Services. The Company's CIN is U72200TG2005PTC047966. It is the subsidiary company of Bhagyanagar Properties Limited, which is listed in the Stock Exchange.

2. Basis of preparation

The financial statements are separate financial statements prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time). For all periods up to and including the year ended March 31, 2020, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP). These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

3. Use of estimates and judgments:

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements

4. Significant Accounting Policies:

(a) Revenue Recognition

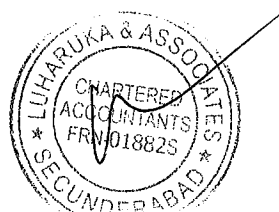
Revenue is recognized and measured at the fair value of the consideration received or receivable, to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Rental Income:

Rental income from operating lease is recognized as per the terms of the agreement.

Other income:

Other income is comprised primarily of interest income, dividend income, gain / loss on investments and exchange gain/loss on forward and options contracts and on translation of other assets and liabilities. Interest income is recognized using the effective interest method. Dividend income is recognized when the right to receive payment is established.



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

(b) Property, Plant and Equipment

Property, plant and equipment are stated at cost of acquisition or construction net of accumulated depreciation and impairment loss (if any). All significant costs relating to the acquisition and installation of property, plant and equipment are capitalized. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in statement of profit and loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. The identified components are depreciated over their useful lives, the remaining asset is depreciated over the life of the principal asset.

Depreciation for identified components is computed on straight line method based on useful lives, determined based on internal technical evaluation. Freehold land is carried at cost.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(c) Investment Properties

Property that is held for long-term rental yields or for capital appreciation or both is classified as investment property. Investment Property is measured at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognized. Investment Properties are depreciated using the straight-line method as per the provisions of Schedule II of the Companies Act, 2013 or based on useful life estimated on the technical assessment.

(d) Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

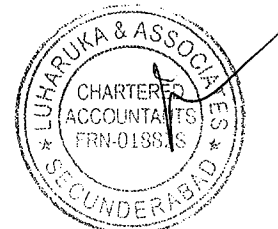
(e) Depreciation and amortization:

Depreciation is provided on the straight-line method over the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

(f) Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is: -

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
- The Company classifies all other liabilities as non-current.

(g) Financial assets

Financial assets comprise of cash and cash equivalents.

Initial recognition:

All financial assets are recognised initially at fair value. Purchases or sales of financial asset that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the assets.

Subsequent Measurement:

- (i) Financial assets measured at amortised cost: Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method. The EIR amortization is recognised as finance income in the Statement of Profit and Loss.

The Company while applying above criteria has classified the following at amortised cost:

- a) Trade receivable
- b) Cash and cash equivalents
- c) Other Financial Asset

Impairment of Financial Assets:

Financial assets are tested for impairment based on the expected credit losses.

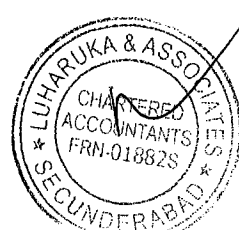
De-recognition of Financial Assets:

A financial asset is primarily de-recognised when the rights to receive cash flows from the asset have expired or the Company has transferred its rights to receive cash flows from the asset.

(h) Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash generating unit to which the asset belongs.



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

(i) Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks are subsequently measured at amortized cost and short term investments are measured at fair value through statement of profit & loss account.

(j) Financial liabilities

Initial recognition and measurement:

All financial liabilities are recognised initially at fair value and transaction cost that is attributable to the acquisition of the financial liabilities is also adjusted. These liabilities are classified as amortised cost. A preference share that provides for mandatory redemption by the issuer for a fixed or determinable amount at a fixed or determinable future date, or gives the holder the right to require the issuer to redeem the instrument at or after a particular date for a fixed or determinable amount, is a financial liability.

Subsequent measurement:

These liabilities include are borrowings and deposits. Subsequent to initial recognition, these liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

De-recognition of financial liabilities:

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

(k) Borrowing Costs

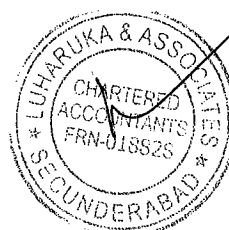
Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

(l) Employee Benefits

Employee benefits are charged to the Statement of Profit and Loss for the year.

Provident Fund

Retirement benefits in the form of Provident Fund are defined contribution scheme and such contributions are recognised, when the contributions to the respective funds are due. There are no other obligation other than the contribution payable to the respective funds.



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

Gratuity

The Company has not created any gratuity fund. However adequate provisions have been made in the accounts for gratuity liability. The benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. In case of death while in service, the gratuity is payable irrespective of vesting.

Compensated absences

Liability in respect of compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognised on the basis of undiscounted value of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees.

Short-term employee benefits

Expense in respect of other short term benefits is recognised on the basis of the amount paid or payable for the period during which services are rendered by the employee.

(m) Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax base using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the end of reporting period. Deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income.

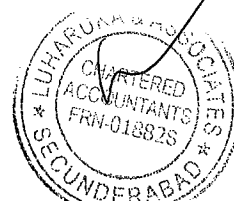
Minimum Alternative Tax (MAT)

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

(n) Leases

As a lessee

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

Lease-hold land:

Leasehold land that normally has a finite economic life and title which is not expected to pass to the lessee by the end of the lease term is treated as an operating lease. The payment made on entering into or acquiring a leasehold land is accounted for as leasehold land use rights (referred to as prepaid lease payments in Ind AS 17 "Leases") and is amortized over the lease term in accordance with the pattern of benefits provided.

(o) Provisions, contingent assets and contingent liabilities

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

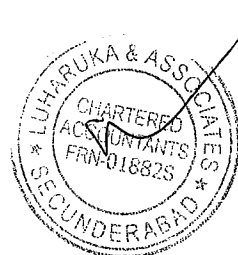
(p) Fair value measurement

In determining the fair value of its financial instruments, the Company uses following hierarchy and assumptions that are based on market conditions and risks existing at each reporting date. Fair value hierarchy:

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1—Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2—Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3— Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.



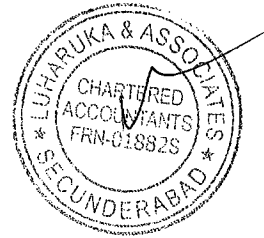
Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

(q) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

(r) Cash dividend to equity holders of the Company

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.



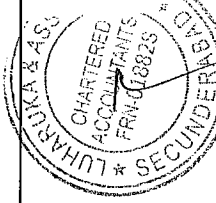
Notes forming part of the Financial Statements
(All amounts in Indian Rupees, unless otherwise stated)

5 Property, Plant and Equipment

(Amount in Rupees)

Following are the changes in the carrying value of Property, Plant and Equipment for the Year Ended 31st March 2020

Particulars	Land	Building	Plant & Machinery	Electrical Installation	Vehicle	Total
Gross carrying Value as of April 01, 2019	36,83,79,392	60,35,891	26,67,600	1,74,634	-	37,72,57,517
Additions	-	-	29,20,000	-	15,75,195	44,95,195
Deletions	-	-	-	-	-	-
Gross carrying Value as of March 31, 2020	36,83,79,392	60,35,891	55,87,600	1,74,634	15,75,195	38,17,52,712
Accumulated depreciation as of April 01, 2019	-	7,38,312	17,714	31,953	-	7,87,979
Depreciation	-	84,485	2,84,846	16,590	93,527	4,79,449
Accumulated depreciation on deletions	-	-	-	-	-	-
Accumulated depreciation as of March 31, 2020	-	8,22,797	3,02,560	48,543	93,527	12,67,428
Carrying Value as of March 31, 2020	36,83,79,392	52,13,094	52,85,040	1,26,091	14,81,668	38,04,85,284
Particulars	Land	Building	Plant & Machinery	Electrical Installation	Vehicle	Total
Gross carrying Value as of April 01, 2018	36,83,79,392	30,63,715	-	1,74,634	-	37,16,17,741
Additions	-	29,72,176	26,67,600	-	-	56,39,776
Deletions	-	-	-	-	-	-
Gross carrying Value as of March 31, 2019	36,83,79,392	60,35,891	26,67,600	1,74,634	-	37,72,57,517
Accumulated depreciation as of April 01, 2018	-	7,00,887	-	15,363	-	7,16,250
Depreciation	-	37,425	17,714	16,590	-	71,730
Accumulated depreciation on deletions	-	-	-	-	-	-
Accumulated depreciation as of March 31, 2019	-	7,38,312	17,714	31,953	-	7,87,980
Carrying Value as of March 31, 2019	36,83,79,392	52,97,579	26,49,886	1,42,681	-	37,64,69,537
Carrying Value as of April 01, 2018	36,83,79,392	23,62,828	-	1,59,271	-	37,09,01,491



6 Loans and Advances

(Amount in Rupees)

Particulars	As at 31st March, 2020	As at 31st March, 2019
Security Deposit	3,70,000	-
Total	3,70,000	-

7 Trade Receivables

Particulars	As at 31st March, 2020	As at 31st March, 2019
Considered Good Trade Receivables	7,68,603	28,12,848
Total	7,68,603	28,12,848

8 Cash and Cash Equivalents

Particulars	As at 31st March, 2020	As at 31st March, 2019
(As certified by the management)		
Cash in Hand	48,986	11,351
Balances with Banks		
- In Current Accounts	6,06,442	5,12,349
Total	6,55,428	5,23,700

9 Current Tax Assets (net)

Particulars	As at 31st March, 2020	As at 31st March, 2019
TDS Receivable(Net of Provisions & Advance tax)	18,56,305	-
Minimum Alternate Tax Credit entitlement	3,19,107	-
Total	21,75,412	-

10 Other Current Assets

Particulars	As at 31st March, 2020	As at 31st March, 2019
Advance to suppliers	1,50,001	
Balance with Statutory Authorities	-	4,43,989
Total	1,50,001	4,43,989



11 Equity Share Capital

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Number of shares	Amount	Number of shares	Amount
Authorized Capital 5,000,000 Equity Shares of Rs. 10/- each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Issued, subscribed and paid-up Capital 4,000,000 equity shares of Rs. 10/- each fully paid up	40,00,000	4,00,00,000	40,00,000	4,00,00,000
Total	40,00,000	4,00,00,000	40,00,000	4,00,00,000

a) Terms / rights attached to Equity Shares

The company has only one class of issued equity shares having a par value of Rs.10/- per share. Each shareholder is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

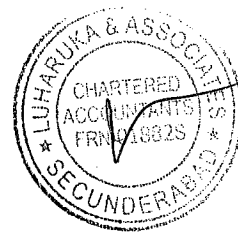
b) Reconciliation of Shares Outstanding at the beginning and at the end of the reporting year:

Particulars	As at 31st March 2020		As at 31st March 2019	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	40,00,000	4,00,00,000	40,00,000	4,00,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	40,00,000	4,00,00,000	40,00,000	4,00,00,000

c) Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31st March, 2020		As at 31st March, 2019	
	Number of shares	% of holding	Number of shares	% of holding
Equity Shares of Rs.10/- each fully paid up				
Bhagyanagar Properties Limited	30,39,960	76.00	30,39,960	76.00
Narender Surana	4,80,005	12.00	4,80,005	12.00
Devendra Surana	4,80,005	12.00	4,80,005	12.00

The shareholding information has been extracted from the records of the Company including register of shareholders/ members and is based on legal ownership of shares.



Notes forming part of the Financial Statements

(All amounts in Indian Rupees, unless otherwise stated)

12 Other Equity

(Amount in Rupees)

Particulars	Reserves and Surplus	Total
	Retained Earnings	
Balance as at 1 April, 2018 (A)	(18,11,375)	(18,11,375)
Additions during the year:		
Profit for the year	(1,16,085)	(1,16,085)
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2018-19 (B)	(1,16,085)	(1,16,085)
Balance at 31 March 2019 (C=A+B)	(19,27,460)	(19,27,460)
Balance at 1 April 2019 (D)	(19,27,460)	(19,27,460)
Additions during the year:		
Profit for the year	29,17,320	29,17,320
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income for the year 2019-20 (E)	29,17,320	29,17,320
Balance as at 31 March 2020 (F=D+E)	9,89,860	9,89,860

13 Non Current Borrowings

Particulars	Non Current Portion		Current Maturities*	
	As at 31st March, 2020	As at 31st March, 2019	As at 31st March, 2020	As at 31st March, 2019
Unsecured, considered good				
(a) Loan from Holding Company	23,58,15,023	27,86,61,829	-	-
(b) Loans From Directors	-	5,57,16,124	-	-
(c) PNB Housing Finance Limited	8,01,99,466	-	43,93,811	-
(d) Car Loan - HDFC Bank	9,46,050	-	3,11,270	-
Total	31,69,60,539	33,43,77,953	47,05,081	-

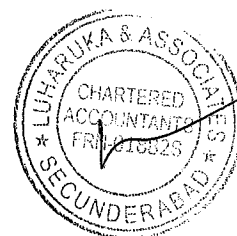
*Current Maturities are included in note 15-Other financial liabilities

Term Loan-PNB Housing Finance Limited

Term loan from PNB Housing Finance Limited is availed at 10.20% during the current Financial Year. The Loan is repayable in 144 equal monthly installments of Rs.10,85,995/- starting on 10.06.2019 and ending on 10.05.2031.

Car Loan-HDFC Bank

Car loan from Yes Bank is availed at 9.16% during the current Financial Year. The Loan is repayable in 48 equal monthly installments of Rs.34,317/- starting on 07.11.2019 and ending on 07.10.2023.



14 Other Liabilities*(Amount in Rupees)*

Particulars	As at 31st March, 2020	As at 31st March, 2019
Unsecured		
Security Deposit	70,79,926	52,83,927
Total	70,79,926	52,83,927

15 Other financial liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
(a) Current Maturities on long term Debt		
(1) Punjab National Bank	43,93,811	-
(2) Car Loan - HDFC Bank	3,11,270	-
(b) Accrued Rental Income	28,08,261	13,17,226
Total	75,13,342	13,17,226

16 Trade Payables

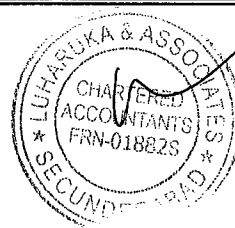
Particulars	As at 31st March, 2020	As at 31st March, 2019
For Goods & Services		
Total Outstanding dues of Creditors Other than Micro and Small Enterprises	-	11,27,474
Total	-	11,27,474

17 Other Current Liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
(a) Other Payables	2,70,524	11,800
(b) Statutory Dues Payable	1,93,739	-
(c) Rent Deposit Payable	1,15,96,800	-
Total	1,20,61,063	11,800

18 Current Tax liabilities

Particulars	As at 31st March, 2020	As at 31st March, 2019
Provision for tax (Net of TDS Receivable & Advance tax)	-	59,154
Total	-	59,154



19 Revenue from operations *(Amount in Rupees)*

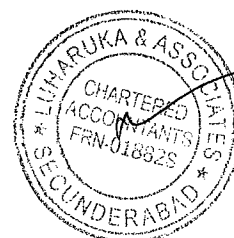
Particulars	Period Ended March 31st, 2020	Period Ended March 31st, 2019
Lease Rent	3,04,65,895	64,31,488
Total	3,04,65,895	64,31,488

20 Finance Costs

Particulars	Period Ended March 31st, 2020	Period Ended March 31st, 2019
Interest expense	73,70,751	1,08,067
Financial Charges	10,58,489	979
Total	84,29,239	1,09,046

21 Other Expenses

Particulars	Period Ended March 31st, 2020	Period Ended March 31st, 2019
Statutory Audit Fees	11,800	11,800
Filing Fees	8,337	17,302
Conveyance	1,365	3,149
Carriage Inwards	-	1,28,410
Electricity Expenses	19,12,260	1,59,782
Insurance	2,61,859	18,000
Membership fees	-	1,05,000
Legal & License Fees	16,285	750
Office Maintenance	-	3,000
Printing & Stationary	760	430
Professional & Consultancy Fees	7,15,270	3,79,800
Repairs & Maintenance to building	1,41,49,672	34,29,857
Repairs & Maintenance to Electricals	2,83,267	7,07,898
Rates & Taxes	12,08,098	4,23,889
Sales Promotion	-	2,64,719
Donation	-	76,000
Miscellaneous Expenses	20,440	-
Total	1,85,89,412	57,29,786



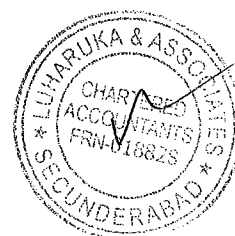
22 Financial Instruments by Category

Set out below is a comparison, by class, of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximates of fair values:

(Amount in Rupees)

Particulars	Carrying value		Fair value	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
(i) Borrowings	31,69,60,539	33,43,77,953	31,69,60,539	33,43,77,953
(ii) Other financial liabilities	70,79,926	52,83,927	70,79,926	52,83,927
Total Financial Liabilities	32,40,40,465	33,96,61,880	32,40,40,465	33,96,61,880

The management assessed that the fair value of cash and cash equivalent, trade receivables, derivative instruments, trade payables and other current financial assets and liabilities approximate their carrying amounts largely due to the short term maturities of these instruments.



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

23. Related Party Disclosure

a. **Name of the Related Parties and related party relationship**

Enterprises owned or significantly influenced by key managerial personnel or their relatives:

- (i) Surana Telecom and Power Limited
- (ii) Surana Solar Limited
- (iii) Bhagyanagar India Limited
- (iv) Surana Solar Systems Private Limited

Holding and Subsidiary Companies:

- (i) Holding Company: Bhagyanagar Properties Limited
- (ii) Fellow Subsidiary Company: Metropolitan Ventures India Limited

Key Managerial Personnel

- (i) Narender Surana
- (ii) Devendra Surana

b. The following transactions were carried out during the year with Enterprises owned or significantly influenced by key management personnel or their relatives related parties in the ordinary course of business:

(Amount in INR)

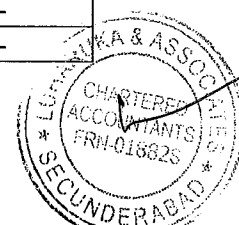
Nature of Transaction	Holding Company		KMP and their Relatives	
	2019-20	2018-19	2019-20	2018-19
Loans or Advances				
Balance at the beginning of the Year (Cr)	27,86,61,829/-	28,97,53,810/-	5,57,16,124/-	4,30,16,124/-
Received during the Year	2,28,60,140/-	83,58,019/-	1,11,75,970/-	1,39,00,000/-
Repaid during the Year	6,57,06,946/-	1,94,50,000/-	6,68,92,094/-	12,00,000/-
Balance at the end of the Year (Cr)	23,58,15,023/-	27,86,61,829/-	-	5,57,16,124/-

24. Disclosure pursuant to Securities Exchange Board Of India (Listing Obligation and Disclosure Requirement and Regulation 2015) and Section 186 of the Companies Act 2013 is disclosed in note no.23

25. In the opinion of Board of Directors and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business, would not be less than the amount at which the same are stated in the Balance Sheet.

26. Earnings Per Share (EPS)

Particulars	2019-20	2018-19
Net Profit after Tax	29,17,320	(1,16,085)
Net Profit after Tax available for equity share holders - For Basic and Diluted EPS	29,17,320	(1,16,085)
Weighted Average No. Of Equity Shares For Basic EPS (No.)	40,00,000	40,00,000
Weighted Average No. Of Equity Shares For Diluted EPS (No.)	40,00,000	40,00,000
Nominal Value of Equity Shares	10/-	10/-
Basic Earnings Per Equity Share	0.73	-
Diluted Earnings Per Equity Share	0.73	-



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

- 27. Impact of COVID-19:** The outbreak of novel Coronavirus (COVID-19) .Pandemic globally and in India and the consequent lockdown restrictions imposed by national governments is causing significant disturbance and slowdown of economic activity across the globe. The Company has assessed the possible effects that may arise from the COVID-19 pandemic on the business. As on the current date, based on the assessment, the Company has concluded that the impact of COVID – 19 pandemic is not material on the carrying value of the assets of the business, however this has effected the operations of the company and has had impact on sales and profitability among others. Due to the nature of the pandemic and the resultant operational guidelines that may be announced by the governments in future, the Company will continue to monitor the developments to identify significant impact, if any in the future period.
- 28.** The management has considered the possible effects, if any, that made result from the pandemic relating to COVID-19 on the carrying amount of trade receivables and inventories. In developing the assumptions and estimates relating to the uncertainty as at the balance sheet date in relation to the recoverable amount of these assets. The management has considered the global economic conditions prevailing as that the date of approval of these financial results and has used internal and external source of information to the extent determined by it. The actual outcome of these assumptions and estimate may vary in future due to the impact of the pandemic.

29. Contingent Liabilities and Commitments (to the extent not provided for)

Particulars	As at 31-03-2020	As at 31-03-2019
	Rupees	Rupees
Contingent Liabilities	-NIL-	-NIL-
Commitments: Estimated amount of contracts remaining to be executed for Project in Progress	-NIL-	-NIL-

30. Segment Reporting

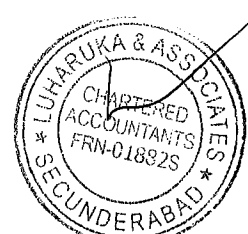
The Company is proposed to engage in the business of Software development and providing Consultancy Services business, which as per Indian Accounting Standard – 108 on ‘Operating Segments’ is considered to be the only reportable business segment. The Company is operating in India which is considered as a single geographical segment.

31. Financial risk management objectives and policies

The Company’s principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company’s operations. The Company’s principal financial assets include inventory, trade and other receivables, cash and cash equivalents and land advances and refundable deposits that derive directly from its operations. The Company is exposed to market risk, credit risk and liquidity risk.

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity/ realestate risk. Financial instruments affected by market risk include loans and borrowings and refundable deposits.



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with floating interest rates. The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. The Company does not enter into any interest rate swaps.

B. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including refundable joint development deposits, security deposits, loans to employees and other financial instruments.

Trade receivables

- i. Receivables resulting from sale of properties: Customer credit risk is managed by requiring customers to pay advances before transfer of ownership, therefore, substantially eliminating the Company's credit risk in this respect.
- ii. Receivables resulting from other than sale of properties: The firm has established credit limits for customers and monitors their balances on ongoing basis. Credit Appraisal is performed before leasing agreements are entered into with customers. The risk is also marginal due to customers placing significant amount of security deposits for lease and fit out rentals.

Financial Instrument and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's Finance department in accordance with the Company's policy. Investments of surplus funds are reviewed and approved by the Company's Board of Directors on an annual basis. The Company's maximum exposure to credit risk for the components of the statement of financial position at 31 March 2020 and 2019 is the carrying amounts.

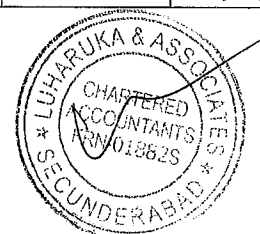
C. Liquidity risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank deposits and loans.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

(Amount in INR)

Year Ended	On Demand	3 to 12 Months	1 to 5 Years	>5 Years	Total
31-Mar-20					
Borrowings	-	47,05,081	25,74,91,989	5,94,68,550	32,16,65,620
		47,05,081	25,74,91,989	5,94,68,550	32,16,65,620
31-Mar-19					
Borrowings	-	-	33,43,77,953	-	33,43,77,953
	-	-	33,43,77,953	-	33,43,77,953



Scientia Infocom India Private Limited
Notes Forming part of Financial Statements 19-20

32. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximize the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents.

(Amount in INR)

Particulars	31 st Mar 2020	31 st Mar 2019
Borrowings (Long term and Short term including Current maturity of Long term Borrowings) Note 13	32,16,65,620/-	33,43,77,953/-
Other Payable (current and non-current, excluding current maturity of long term borrowings) Note 14 to 18	2,19,49,250/-	77,99,581/-
Less: Cash and Cash Equivalents Note:8	6,55,428/-	5,23,700/-
Net Debt	34,29,59,441/-	34,16,53,835/-
Equity Share capital Note:11	4,00,00,000/-	4,00,00,000/-
Other Equity Note:12	9,89,860/-	(19,27,460)/-
Total Capital	4,09,89,860/-	3,80,72,540/-
Capital and Net debt	38,39,49,301/-	37,97,26,375/-
Gearing ratio (in %)	89.32	89.97

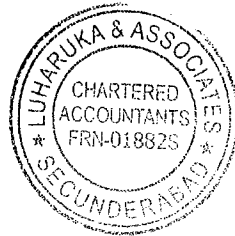
33. Previous year's figures have been regrouped and rearranged, wherever found necessary.

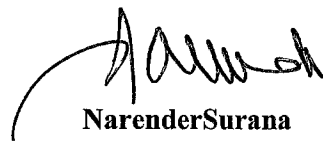
As per our report of even date attached

For Luharuka & Associates
Chartered Accountants,

for and on behalf of the Board,


Rameshchand Jain
Partner
M. No. 023019
Firm Reg No.01882S
Place: Secunderabad,
Date : 16.06.2020




Narender Surana
Director
DIN: 00075086


Devendra Surana
Director
DIN: 00077296